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Centre pushes for fingerprint money transactions through Aadhaar Pay

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A person gives thumb impression to withdraw money from his bank account with his Aadhaar or Unique Identifica... Read More

HIGHLIGHTS

- Aadhaar Pay is the merchant version of the already in use Aadhaar-enabled payment system
- It works on any android-based phone, with an attached finger biometric device
- Andhra Bank, IDFC Bank, IndusInd Bank, State Bank of India and Syndicate Bank have gone live over Aadhaar

NEW DELHI: Keen to push digital payments among the poor and illiterate in rural areas of the country, the government is pushing to popularise Aadhaar Pay which ensures financial transactions by just using fingerprint.

Aadhaar Pay, which is merchant version of the already in use Aadhaar-enabled payment system (AEPS), will become an alternative for all online and card transactions which require password and PIN.

The app facilitates merchants to take cashless payments from a customer who is only required to give his Aadhaar number, name of the bank (from where the money is to be deducted) and finger print for authentication. Unique Identification Authority of India (UIDAI) CEO AB Pandey said Aadhaar Pay works on any android-based phone, even a low cost one, with an attached finger biometric device.