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PADDY PROCUREMENT GOES E-WAY IN PKD

PALAKKAD: The Supplyco has begun issuing electronic paddy procurement receipts to farmers while procuring first crop paddy in the district.

Supplyco paddy marketing officer S Sreekumar said that so far 400 tonnes of paddy has been procured in the district. Since the procurement of paddy in the state began only on September 19, currently there are some teething problems. Paddy has been procured from the taluks of Chittur, Palakkad and Alathur.

Once the electronic paddy receipt is issued at the home of the farmer for the quantity procured, it would directly be entered in the Supplyco website. In the past, it had to be written down manually and then entered in the computer at the mill where the paddy was transported, and the process used to take at least a week.

Supplyco has told the farmers that the payments will be made within ten days of procuring paddy. Canara Bank has already agreed to make payments based on the delivery of the paddy receipts at its counter. This year Canara Bank has set aside `500 crore for the procurement programme in the state.

The money paid by Canara Bank will be repaid by Supplyco at 4 per cent within one year when it receives the funds from the state government.

The Primary Co-operatives Association has already asked the government to ask Supplyco to procure paddy through the district cooperative bank and its affiliate primary societies.

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